# El Pomar Institute for Innovation & Commercialization

# **2022** Community Update



### 2022

# **Key Accomplishments**



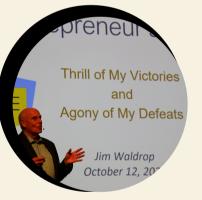
#### **Hired Program & Outreach Admin**

On February 1st EPIIC hired Luke Doster as the new Program & Outreach Administrator. Luke is a UCCS alumni with a B.S. in Marketing. During his time at UCCS Luke participated in a variety of EPIIC programs including The Garage at UCCS, and the Venture Attractor. He was thrilled to join the team that helped make his college experience truly impactful.

#### Awarded \$150,000 in Torch Grants

After successfully concluding the Venture Attractors 2022 Scale to \$1M Boot-Up Camp cohort, the ventures were eligible to pitch for a Torch Grant. After two separate judging rounds, the top 3 ventures were selected to receive a \$50,000 Torch Grant for their business.





#### **Spark the Springs: Celebration**

On October 12th we hosted our first EPIIC event since the shutdown of 2020. Celebrating entrepreneurship in Colorado Springs, Spark the Springs brought together a business-minded community. Sponsored by All Pro Capital and Goat Patch Brewing, we were able to celebrate what it means to be an entrepreneur in the face of hardship.

COS World Affairs Council- International Leaders visit The Garage





Feb. 15th of 2022 marked the official start of Venture Attractors' second cohort.





#### Scale to \$1M Boot-Up Camp

- 4 Month Program
- 16 Foundational Concepts
- Weekly Mentorship Meetings
- Monthly Progress Pitches
- Student Assistance Sprint
  - 12 Student Interns
  - 4 Professors Leading Groups



COLORADO SPRINGS TORCH GRANTS

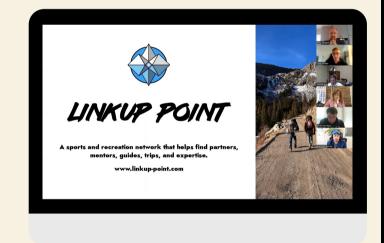
Venture Attractor companies that successfully complete the Boot-Up Camp are eligible to pitch for a Torch Grant Torch Grants is an EPIIC initiative stimulating the COS economy via \$50K non-equity grants into early stage startups

# May 31st

Completed the 2nd Venture Attractor Scale to \$1M Boot-Up Camp cohort.

## June 8th

The first ever Torch Grants Pitch started with a virtual semi-final. Founders had 10 minutes to pitch, followed by 10 minutes of Q&A from the Judges. The judges then selected five ventures to move forward.





### June 24th

The five finalists pitched live to the COS community in the Upper Lodge at UCCS. A new panel of judges then selected the three \$50K Torch Grant recipients.



#### October 12th, 2022

After the two rounds of judging our Torch Grant recipients had been selected. To celebrate this moment we started planning our "main event" of 2022 in May. Spark the Springs was created with the intent of simultaneously announcing our recipients, showcasing the ventures we worked with, and creating excitement around entrepreneurship in Colorado Springs. The event was broken into three parts:

networking/venture showcase, the main program, and ended with the announcement of the Torch Grant recipients. Together the recipients received **\$150K**, through three separate grants. The event went better than we could've hoped with ~200 people from all over COS and beyond coming out. We all had a blast, and the excitement around the Venture Attractor program was tangible.

- Luke Doster, EPIIC Program Admin. -(Top Left)

John Rubley, CEO of Defender Imports -(middle)

- Rafael De la Vega, CEO of Salt Athletic -(Bottom Left)



- Dr. Tom Duening, EPIIC Co-Chair -(Top Right)

- Jett Johnson, CEO of Leadfoot Racing -(Bottom Right)

\*Note: All Torch Grants recipients are UCCS alumni



**Event Sponsor:** 



The Main Event

5

**Beverages by:** 







Sports/Outdoors | Health Innovation | Human Performance



Agony of My Defeats

Jim Waldrop October 12, 2022



#### **The Recipients:**



Importing and Restoring Classic Land Rover Defenders.



Creating a consistent and safe racing experience without breaking the bank.



Creating anti-bacterial, antiodor gear to the highest aesthetic standards.



#### **Defender Imports** Founded by John Rubley



**Lead Foot Racing** Founded by Jett Johnson



Salt Athletic Founded by Rafael de La Vega



# Dr. Terry Boult CU System



Finalized and was issued a CUrelated pro-se patent

Collaborated with CU to file a new provisional patent

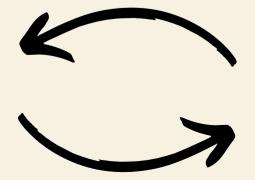
Began a licensing agreement for a previously awarded patent

Assisted four UCCS faculty members to create startups

Helped organize a student pitch event, connecting the Bachelor of Innovation, EPIIC, and Exponential Impact











Helped drive R&D for 8 different companies & organizations



DARPA, DHS, DOD/C4T&E, IARPA, Nasa, and MDA



These contracts brought almost \$1M into UCCS and over \$1M to their Partners -resulting in-



Over \$3 Million in Proposals and Contract Work

-with-

\$5.5 Million in proposals currently pending in the Department of Energy





### Spring 2022 Re-Launch



In February of '22 The Garage re-opened for the first time since 2020! Kicking off this new chapter we hosted a re-launch party, inviting students from across the campus to learn about our program. With only 10 spots available in the program, we were pleased to **enroll seven new ventures** as a result of the party.

The Garage students are asked to make continuous progress within their venture. Progress is measured on a monthly basis via a Progress Pitch. Students pitch their venture to a crowd, sharing achievements and frustrations from the previous month. This process helps teach students accountability while becoming comfortable and confident with sharing their ideas.

By the end of the semester, three ventures decided to drop out of The Garage for various reasons. Wishing them well we ended the '21-'22 school year with **four high-quality ventures** in tow.



COS World Affairs Council- Intl. Leaders

# August



- Hosted the COS World Affaits Council and 11 international business leaders.
  - The purpose of the visit was to learn how the university supports entrepreneurship for students and the surrounding community.

# **Fall Semester**

- Held another Garage open house resulting in 4 new ventures joining us.
- In addition to the monthly Progress Pitch, our **new mentor**, Gail Richards helped organize "workshops" for our Ventures.



Alicia Martinez founder of Spark: Nature & Therapy at the Social Impact Pitch Night



Ethan Thompson founder of Forevergreen Tech at the Social Impact Pitch Night

 Three of the Ventures competed in the Social Impact
Pitch Night hosted by the College of Business and the National Institute for Social Impact. All three walked away with prizes totaling \$5,000! Ended Fall Semester '22 with 7 ventures enrolled for Spring '23



Uniquely themed rental properties



Crowdsourcing environmental cleanup



Combining nature and therapy in new ways



Digital closet/stylist for sneaker enthusiasts



Eliminating the odors caused by athletic gear





Helping golfers improve their game

**Turning trash into building materials** 



### Dr. Terry Boult

Dr. Boult is the El Pomar Endowed Chair of Innovation and Security and Professor of Computer Science at the University of Colorado at Colorado Springs. Dr. Boult is also the founder of the Bachelor of Innovation degree program at UCCS.

## Dr. Tom Duening

Dr. Thomas Duening is the El Pomar Chair for Business & Entrepreneurship, associate professor of management, and director of the Center for Entrepreneurship. Dr. Duening has also written more than 17 books on business and entrepreneurship.

### **Carrie Olson**

Carrie Olson has been with the Colorado University system since 2012. Starting on the CU Boulder Campus before transferring to UCCS; Carrie has extensive experience managing department finances, navigating the CU system, and organizing events.



### Luke Doster

Luke Doster is an entrepreneur at heart. Founding and working within five different startups ranging from EduTech to virtual reality. Luke manages the day-to-day operations of EPIIC, helping to achieve EPIICs mission.